

**Statement of Audited Financial Results for the Year ended 31st March'2018**

(₹ in Lakhs)

S No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2018	31.12.2017	31.03.17	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	a) Income from Operations	0.00	0.00	0.00	0.00	0.00
	b) Other Income	29.84	0.41	16.10	58.25	3586.56
	<b>Total Income from operations(net)</b>	<b>29.84</b>	<b>0.41</b>	<b>16.10</b>	<b>58.25</b>	<b>3586.56</b>
2	<b>Expenses</b>					
	a) Power & Fuel	0		0	0	0
	b) Employee Cost	1.38	1.12	1.05	4.73	5.41
	c) Finance costs	1.33	0.44	0.56	1.77	2779.27
	c) Depreciation	0.79	0.52	0.09	2.36	3.64
	d) Other expenses	3.23	39.24	2.40	97.97	15.47
	<b>Total expenses</b>	<b>6.73</b>	<b>41.32</b>	<b>4.10</b>	<b>106.83</b>	<b>2803.79</b>
3	<b>Profit/(Loss) from operations before exceptional items(1-2)</b>	<b>23.11</b>	<b>(40.91)</b>	<b>12.00</b>	<b>(48.58)</b>	<b>782.77</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>23.11</b>	<b>(40.91)</b>	<b>12.00</b>	<b>(48.58)</b>	<b>782.77</b>
6	Tax Expense	-	-	-	-	-
	a) Current Tax	-	-	7.71	-	95.37
	b) Differed Tax	11.97	0.00	0.16	11.97	0.16
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>35.08</b>	<b>(40.91)</b>	<b>4.45</b>	<b>(36.61)</b>	<b>687.56</b>
8	Other comprehensive Income/ (loss)	-	-	-	-	-
9	Total comprehensive Income (7-8)	35.08	(40.91)	4.45	(36.61)	687.56
10	Paid-up Equity Share Capital (Face value Rs 10/- per Share)	775.00	775.00	775.00	775.00	775.00
11	Reserve Excluding Revaluation Reserves	-	-	-	(557.73)	(521.13)
12	Earnings Per Share ( of Rs.10/- each), for the period (not annualised) - Basic & Diluted	0.45	(0.53)	0.06	(0.47)	8.87

**Statement of Audited Assets and Liabilities for the Year Ended 31.03.2018**

(In Lakhs)

S. No.	Particulars	Year ended (Audited)	
		31.03.2018	31.03.2017
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	32.66	63.25
	(b) Investment Property	76.56	78.28
	(c) Other assets	10.03	10.03
	<b>Total Non-Current Assets</b>	<b>119.25</b>	<b>151.56</b>
2	<b>Current Assets</b>		
	a) Financial Assets		
	(I) Cash and cash equivalents	123.42	135.78
	(II) Other financial assets	16.13	31.32
	b) Current Tax Assets (Net)	5.46	4.33
	<b>Total - Current Assets</b>	<b>145.01</b>	<b>171.43</b>
	<b>TOTAL -ASSETS</b>	<b>264.26</b>	<b>322.99</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's funds</b>		
	a) Share capital	775.00	775.00
	b) Other Equity	(557.73)	(521.13)
	<b>Total Equity</b>	<b>217.27</b>	<b>253.87</b>
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	a) Long-term borrowings	0.00	0.00
	b) Deferred tax liabilities (net)	12.11	24.08
	c) Financial Liabilities		
	(I) Other Financial liabilities	14.40	27.63
	d) Long-term provisions	1.81	1.54
	(e) Other Non-Current Liabilities	0.53	2.16
	<b>Sub-total - Non-current liabilities</b>	<b>28.85</b>	<b>55.42</b>
3	<b>Current liabilities</b>		
	a) Financial liabilities	17.20	5.21
	b) Other current liabilities	0.94	0.78
	c) Current tax liabilities	0.00	7.71
	d) Long-term provisions	18.14	13.70
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>264.26</b>	<b>322.99</b>

**Note:**

1

(a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company for periods commencing on or after April 01, 2017. The results for the quarter and year ended March 31, 2018 and quarter ended December 31, 2017 are as per the notified Ind AS.

(b) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the quarter and year ended March 31, 2017 have been restated to Comply with Ind AS to make them comparable.

(c) A reconciliation between the profits as reported earlier and the Ind AS restated profits for the quarter and Year ended March 31, 2017 is given below :

Particulars	₹ in Lakhs	
	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit/(Loss) reported for the Period (published)	4.45	687.60
Adjustments under Ind AS	-	(0.04)
<b>Net profit / (Loss) restated to Ind AS</b>	<b>4.45</b>	<b>687.56</b>

(d) Submission of Ind AS compliant financial results for the year ended March 31, 2018, not being mandatory, are in accordance with Accounting Standards notified under Companies (Accounting Standards) Rules, 2006 and are as reported earlier.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 25th May, 2018.

3 Previous Quarter Results of the current financial year and comparable previous year figures have been restated to comply with Ind AS.



Particulars	Note No.	As at 31 March 2017		
		Previous GAAP	Effect of transition to Ind-AS	As per Ind AS balance sheet
<b>DISCONTINUING OPERATIONS</b>				
<b>Income</b>				
Other income		59.92	2.18	62.10
Profit on Sale of Fixed Assets		3524.46	-	3,524.46
<b>Total Income</b>		<b>3,584.38</b>	<b>2.18</b>	<b>3,586.56</b>
<b>Expenses</b>				
(a) Employee benefits expense		5.41	-	5.41
(b) Finance costs		2777.05	2.22	2,779.27
(c) Depreciation and amortisation expense		3.64	-	3.64
(d) Other expenses		15.47	-	15.47
<b>Total expenses</b>		<b>2,801.57</b>	<b>2.22</b>	<b>2,803.79</b>
<b>Profit / (Loss) before tax</b>		<b>782.81</b>	<b>(0.04)</b>	<b>782.77</b>
<b>Tax expense:</b>				
(a) Current tax expense		(95.37)	-	(95.37)
(b) Deferred tax		0.16	-	0.16
<b>Profit / (Loss) after tax</b>		<b>687.60</b>	<b>(0.04)</b>	<b>687.56</b>
<b>Other comprehensive income / (loss)</b>				
<b>A. Items that will not be reclassified to profit or loss</b>				
Remeasurements of the defined benefit plans		-	-	-
Income tax on above items		-	-	-
<b>B. Items that may be reclassified to profit or loss</b>				
Exchange differences in translating the financial statements of foreign operations		-	-	-
Income tax on above items		-	-	-
<b>Other comprehensive income / (loss) for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>687.60</b>	<b>(0.04)</b>	<b>687.56</b>
<b>Total comprehensive income for the year attributable to:</b>				
Owners of the Company		687.60	0.04	687.56
Non controlling interests		-	-	-

## Effect of Ind-AS adoption on the balance sheet as at 31 March 2017

Particulars	Note No.	As at 31 March 2017		
		Previous GAAP	Effect of transition to Ind-AS	As per Ind AS balance sheet
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, Plant and Equipment	1	141.53	(78.28)	63.25
(b) Investment Property		-	78.28	78.28
(c) Other assets		10.03	-	10.03
<b>Total Non-Current Assets</b>		<b>151.56</b>	<b>(0.00)</b>	<b>151.56</b>
<b>Current assets</b>				
(a) Financial Assets				
(i) Cash and cash equivalents		135.78	-	135.78
(ii) Other financial assets		-	31.32	31.32
(b) Loans and advances		16.85	(16.85)	-
(c) Other current assets		18.79	(18.79)	-
(d) Current Tax assets (Net)		-	4.33	4.33
<b>Total Current Assets</b>		<b>171.42</b>	<b>0.01</b>	<b>171.43</b>
<b>Total assets</b>		<b>322.98</b>	<b>0.00</b>	<b>322.99</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital		775.00	-	775.00
(b) Other Equity		(521.33)	0.21	(521.13)
<b>Total Equity</b>		<b>253.67</b>	<b>0.21</b>	<b>253.87</b>
<b>LIABILITIES</b>				
<b>Non-Current Liabilities</b>				
(a) Long-term borrowings		-	-	-
(b) Deferred tax liabilities (net)		24.08	-	24.08
(c) Financial Liabilities		-	-	-
(i) Other financial liabilities		-	27.63	27.63
(d) Other Long-term liabilities		30.00	(30.00)	-
(e) Long-term provisions		1.54	-	1.54
(f) Other Non-Current Liabilities		-	2.16	2.16
<b>Total Non-Current Liabilities</b>		<b>55.62</b>	<b>(0.21)</b>	<b>55.42</b>
<b>Current liabilities</b>				
(a) Financial liabilities		-	5.21	5.21
(b) Other current liabilities		5.98	(5.20)	0.78
(c) Short term provisions		7.71	(7.71)	-
(d) Current tax liabilities (Net)		-	7.71	7.71
<b>Total Current Liabilities</b>		<b>13.69</b>	<b>0.01</b>	<b>13.70</b>
<b>Total Equity and Liabilities</b>		<b>322.98</b>	<b>0.01</b>	<b>322.99</b>

